

Engineering Division Policies and Procedures:

## Notes on the ERCs by Company Report

Nov. 17, 2023

## Introduction

The requirements to provide offsets using emission reduction credits are detailed in Rule 26.2.B. The provisions for banking emission reduction credits are provided in Rule 26.4. The requirements for calculating emission increases and emission reductions (used for determining emission reduction credits) are provided in Rule 26.6.

The VCAPCD Engineering Division report "ERC Certificates by Company" is a summary of all active Emission Reduction Credit (ERC) Certificates issued by Ventura County APCD. It can be obtained by contacting the VCAPCD Engineering Division and is also posted (updated monthly) on the Engineering Division Section of the district website.

## How to read

The ERC certificates are listed alphabetically by company of ownership. The four-digit number in the first column is the ERC certificate number. The next four columns indicate the current ERC balances for the four pollutants: reactive organic compounds (ROC); nitrogen oxides (NOx); 10-micron particulate matter (PM10); and sulfur oxides (SOx). The ERC balances are in units of tons per year.

The column labeled "Limit" indicates whether the Rule 26.4.D.3 limitation has been placed on the use of the ERC. (A check within the box indicates that the limitation applies.) The limitation only applies to ROC and NOx ERCs. If the limitation applies, the emission reduction resulted from the shutdown of an emissions unit or a reduction in throughput or hours of operation of an emission unit. The ERC may be used for emission offsets at a major stationary source of ROC or NOx (greater than 25 tons per year of either pollutant) only if the proposed new or modified stationary source is a replacement for the shutdown or curtailment. (Rule 26.4.D.3)

The four columns labeled "Annual Profile" show the annual quarterly percentages (Jan.-March, April-June, July-Sept., Oct.-Dec.) that have been assigned to the ERC. The quarterly profile for the ERC and the quarterly profile for the source of the emissions increase for which the ERC is being proposed as an offset must show at least an 80% match. See Rules 26.2.B.4 and Rule 26.6..F for details.

## Additional Report – Information on Companies with ERC Certificates

A report that provides contact information for each company holding ERC certificates is available by contacting the Engineering Division at engineering@vcapcd.org. The report provides the company name, address, contact person, telephone number and, in some cases, email address.